

# **About Purchasing Power**

**April 2023** 

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#### **Purchasing Power**

#### **Leadership Team**



Trey Loughran
Chief Executive
Officer



Robin Holland Chief Operating Officer



Ron Oertell Chief Financial Officer



Bryon Colby Chief Digital Marketing Officer



Prakash Muthukrishnan Chief Technology Officer



Greg Birge Chief Legal Officer



Stephanie Doherty Chief People Officer



Mike Wilbert Chief Revenue Officer



Assad Lazarus Chief Client Development Officer



**PURCHASING POWER** 

## Who We Are

We are a flexible and immediate employee purchase program that helps employees stretch their budget further when facing a large expense. Employees can buy what they need when cash, credit or taking on more debt are not viable options.

**Core Components** 

**Employee Purchase Program** 

Financial Health Resources

Live Counseling & Financial Coaching

A Comprehensive Component of **Financial Wellness** 



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Reduces
Turnover

Eases Financial Stress for Employees Competitive Benefit Without the Cost

FOR YOUR TEA

Financial Empowerment

Lower Total
Cost of
Ownership

Simplifies Budgeting

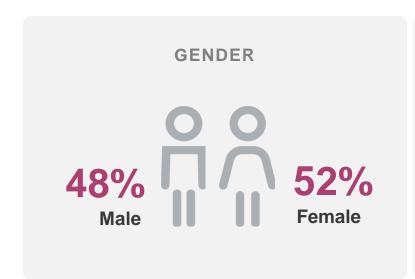
Our Mission

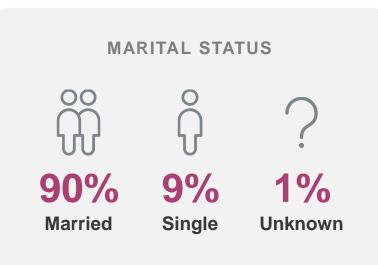
Powering People to a **Better Life** 

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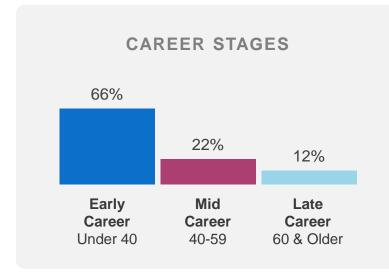
#### Who Uses Our Program: All Industries

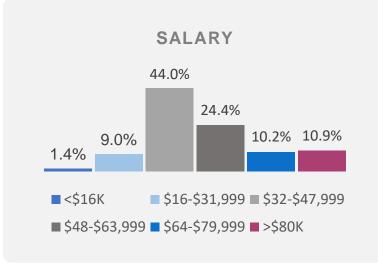


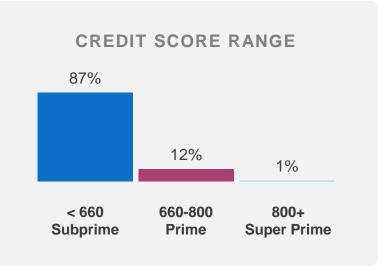




MEDIAN HOUSEHOLD INCOME







## Purchasing Power at a Glance

9.5% Average Program Utilization\*

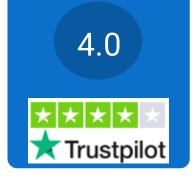
96%

Retention Rate\*

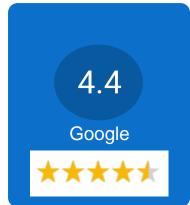
20+

Industries Served\*

2001 Year We Were Founded































Average Program Utilization - Ratio of eligible buyers to total eligibles, as of August 2022 Retention Rate - Total retention rate as of July 2022 Industries Served – Total number of industries served as of July 2022

